

ISAAC REGIONAL COUNCIL

Budgeted Statement of Comprehensive Income For the periods ending 30 June -

	2024/25	2025/26	2026/27
	\$	\$	\$
Revenue			
Rates and utility charges	111,347,071	117,192,722	122,466,345
Less Discounts	(8,295,995)	(8,731,532)	(9,124,448)
Net rates and utility charges	103,051,076	108,461,190	113,341,897
Sale of goods and major services	9,895,250	10,192,108	10,497,871
Statutory fees and charges	686,800	717,706	746,414
User fees and charges	5,437,750	5,682,449	5,909,747
Rental and levies	1,726,801	1,778,605	1,831,963
Operating grants, subsidies and contributions	12,069,236	12,310,621	12,556,833
Interest revenue	2,759,466	2,207,573	1,920,588
Total sales of contract and recoverable works	6,200,000	6,386,000	6,577,580
Other Income	231,000	237,930	245,068
TOTAL OPERATING REVENUE	142,057,379	147,974,182	153,627,961
Expenses			
Employee benefits	(51,965,905)	(54,171,297)	(56,338,149)
Materials and services	(55,607,959)	(57,943,901)	(60,326,181)
Depreciation and Amortisation	(31,860,428)	(32,656,425)	(33,407,523)
Finance Costs	(1,318,744)	(1,234,250)	(1,146,386)
TOTAL OPERATING EXPENSES	(140,753,036)	(146,005,873)	(151,218,239)
Operating surplus (deficit)	1,304,343	1,968,309	2,409,722
Capital income and expenditure			
Cash capital grants, subsidies and contributions	20,715,058	19,322,534	3,550,000
Other capital income	1,229,698	1,294,842	1,197,122
TOTAL CAPITAL INCOME AND EXPENDITURE	21,944,756	20,617,376	4,747,122
Net result for the period	23,249,099	22,585,685	7,156,844

ISAAC REGIONAL COUNCIL

Budgeted Statement of Financial Position

As at the periods ending 30 June -

	2024/25	2025/26	2026/27
	\$	\$	\$
Current Assets			
Cash and deposits	62,763,728	63,384,908	65,067,915
Receivables	11,271,152	11,286,153	11,301,894
Inventories	1,344,277	1,344,277	1,344,277
Other assets	3,845,761	3,845,761	3,845,761
Total Current Asset	79,224,918	79,861,099	81,559,847
Non-Current Assets			
Receivables	6,614,862	6,293,724	5,956,845
Inventories	18,437,891	18,437,891	18,437,891
Property, plant and equipment	1,247,007,388	1,266,800,628	1,270,625,718
Right of use assets	1,753,478	1,753,478	1,753,478
Capital Work in Progress	18,906,864	18,906,864	18,906,864
Total Non-Current Asset	1,292,720,483	1,312,192,585	1,315,680,796
TOTAL ASSETS	1,371,945,401	1,392,053,684	1,397,240,643
Current Liabilities			
Payables	11,527,411	11,534,859	11,542,568
Provisions	10,444,042	10,762,635	11,139,326
Interest bearing liabilities	1,949,800	2,042,405	2,139,505
Other	996,645	996,645	996,645
Total Current Liabilities	24,917,898	25,336,544	25,818,044
Non-Current Liabilities			
Payables	44,730	44,730	44,730
Provisions	22,228,877	21,375,234	21,063,354
Interest bearing liabilities	22,748,830	20,706,426	18,566,921
Other	1,642,935	1,642,935	1,642,935
Total Non-Current Liabilities	46,665,372	43,769,325	41,317,939
TOTAL LIABILITIES	71,583,270	69,105,868	67,135,984
NET COMMUNITY ASSETS	1,300,362,131	1,322,947,816	1,330,104,660
Community Equity			
Capital account	947,114,984	970,415,274	977,276,567
Asset revaluation reserve	306,888,355	306,888,355	306,888,355
Restricted capital reserves	21,432,619	21,432,619	21,432,619
Other capital reserves	15,666,917	16,029,803	16,479,976
Recurrent reserves	9,209,157	8,131,657	7,976,717
Accumulated surplus/(deficiency)	50,099	50,109	50,426
TOTAL COMMUNITY EQUITY	1,300,362,131	1,322,947,816	1,330,104,660

ISAAC REGIONAL COUNCIL

Budgeted Statement of Cash Flows

For the periods ending 30 June -

	2024/25	2025/26	2026/27
	\$	\$	\$
Cash Flows from Operating Activities			
Receipts			
Net rates and utility charges	102,051,076	108,461,190	113,341,897
Sale of goods and major services	9,895,250	10,192,108	10,497,871
Fees and charges	6,099,550	6,375,155	6,631,161
Rentals and levies	1,726,801	1,778,605	1,831,963
Interest revenue	3,030,469	2,207,573	1,920,588
Contributions and donations	782,430	798,078	814,039
Government subsidies and grants	10,965,319	11,512,543	11,742,794
Total sales of contract and recoverable works	6,200,000	6,386,000	6,577,580
Other Income	1,219,611	237,930	245,068
Total Receipts	141,970,506	147,949,182	153,602,961
Payments			
Employee benefits	(51,515,905)	(53,763,886)	(55,916,477)
Materials and services	(56,376,855)	(57,943,901)	(60,326,181)
Finance costs	(1,293,744)	(1,209,250)	(1,121,386)
Total Payments	(109,186,504)	(112,917,037)	(117,364,044)
Cash provided by / (used in) operational activities	32,784,002	35,032,145	36,238,917
Cash Flow from Investing Activities			
Proceeds from sale of capital assets	1,229,698	1,294,842	1,197,122
Government grants and subsidies	19,830,993	19,322,534	3,550,000
Payments for property, plant and equipment	(55,518,312)	(52,449,665)	(37,232,613)
Payments for rehabilitation work	-	(935,013)	(349,152)
Net proceeds (cost) from advances and cash investments	291,842	306,137	321,138
Net cash provided by investing activities	(34,165,779)	(32,461,165)	(32,513,505)
Cash Flow from Financing Activities			
Repayment of borrowings	(1,861,976)	(1,949,800)	(2,042,405)
Net cash provided by financing activities	(1,861,976)	(1,949,800)	(2,042,405)
Net Increase (Decrease) in Cash Held	(3,243,753)	621,180	1,683,007
Cash at beginning of reporting period	66,007,481	62,763,728	63,384,908
Cash at end of Reporting Period	62,763,728	63,384,908	65,067,915

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Budgeted Statement of Changes in Equity

For the periods ending 30 June -

	Total			Retained Surplus/Deficit			Capital		
	2024/25	2025/26	2026/27	2024/25	2025/26	2026/27	2024/25	2025/26	2026/27
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	1,277,113,032	1,300,362,131	1,322,947,816	50,099	50,099	50,109	920,145,125	947,114,984	970,415,274
Increase (decrease) in net result	23,249,099	22,585,685	7,156,844	23,249,099	22,585,685	7,156,844	-	-	-
Other transfers to Capital and reserves	-	-	-	(24,956,732)	(23,816,176)	(7,467,527)	(3,175,242)	3,977,756	3,311,294
Transfers from capital and reserves	-	-	-	1,707,633	1,230,500	311,000	-	-	-
Transfers between capital and reserves	-	-	-	-	-	-	30,145,102	19,322,534	3,550,000
Balance at the end of period	1,300,362,131	1,322,947,816	1,330,104,660	50,099	50,109	50,426	947,114,984	970,415,274	977,276,567

	Asset Revaluation Surplus			Reserves		
	2024/25	2025/26	2026/27	2024/25	2025/26	2026/27
	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	306,888,355	306,888,355	306,888,355	50,029,454	46,308,693	45,594,079
Increase (decrease) in net result	-	-	-	-	-	-
Other transfers to Capital and reserves	-	-	-	28,131,974	19,838,420	4,156,233
Transfers from capital and reserves	-	-	-	(1,707,633)	(1,230,500)	(311,000)
Transfers between capital and reserves	-	-	-	(30,145,102)	(19,322,534)	(3,550,000)
Balance at the end of period	306,888,355	306,888,355	306,888,355	46,308,693	45,594,079	45,889,312